Government of the District of Columbia
Office of the Chief Financial Officer

Jeff DeWitt
Chief Financial Officer

MEMORANDUM

TO:	**The Honorable Phil Mendelson** **Chairman, Council of the District of Columbia**
FROM:	**Jeff DeWitt** **Chief Financial Officer**
DATE:	**November 20, 2014**
SUBJECT:	**Revised Fiscal Impact Statement – "St. Elizabeth's East Redevelopment Support Act of 2013"**
REFERENCE:	**Bill 20-294, Draft Committee Print as provided to the Office of Revenue Analysis on November 18, 2014**

This fiscal impact statement is reissued to reflect the changes made to the bill in the draft committee print. It replaces the fiscal impact statement the Office of Chief Financial Officer issued on May 16. 2013.

Conclusion

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the legislation.

Background

The bill authorizes the Mayor to exchange, in fee simple, approximately 1.06 acres of property on the southern portion of the East Campus of St. Elizabeth's Hospital for approximately 0.60 acres of adjacent property owned by the Washington Metropolitan Area Transit Authority (WMATA) to facilitate the redevelopment of the East Campus in accordance with the Saint Elizabeth's Master Plan.[1] Moreover, the Mayor may also convey to WMATA, in fee or via easement, those portions of surface or sub-surface property within the East Campus that WMATA currently uses for purposes of the Metrorail system.

Financial Plan Impact

[1] The District-owned property to be transferred to WMATA is the current location of the Congress Heights Metro Station, so it could not be improved for an alternative use. The 0.60 acres of WMATA-owned property will be used to extend 13th Street, SE as part of the redevelopment plan.

Funds are sufficient in the FY 2015 through FY 2018 budget and financial plan to implement the legislation.

Because District property assets are not included in the financial plan, the land exchange and provision of easements to WMATA do not have a fiscal impact. Neither the land exchange nor the easements will involve monetary payments on the part of either the District or WMATA.